



BERGRIVIER MUNICIPALITY
TENDER 8/3/1 – 2012
RAISING OF AN EXTERNAL LOAN

Tenders are hereby requested in terms of section 21A of the Local Government : Municipal Systems Act (Act 32 van 2000), read in conjunction with section 46 of the Municipal Finance Management Act (Act 56 of 2003) for the granting of a loan to the amount of R4 million for the partial financing of the 2011/2012 Capital Budget.

Tender documents are available from Mr A Pereira during office hours at Tel. No. (022) 913 6000.

Tenders in writing, sealed and marked "**BID 8/3/1 – 2012 : RAISING OF AN EXTERNAL LOAN**" must be placed in the tender box at the Municipal offices, 13 Church Street, Piketberg, 7320 by no later than **12:00 on MONDAY 20 FEBRUARY 2012**, on which date and time the tender box will be opened. No late tenders will be considered. The tender must be valid for 60 days.

The Council reserves the right not to accept the lowest or any tender.

Enquiries can be directed to the **Director: Financial Services, Mr Kobus van Niekerk**, at **Tel. No. (022) 913 6000**.

MUNICIPAL OFFICES
13 CHURCH STREET
P.O. BOX 60
PIKETBERG
7320
MN3 /2012
20 JANUARY 2012

EC LIEBENBERG
MUNICIPAL MANAGER



BERGRIVIER MUNICIPALITY

SPECIAL CONDITIONS

TENDER 8/3/1 – 2012 : TAKING UP OF EXTERNAL LOAN

The loan is taken up to finance the following capital expenditure:

Government Subsidized Low Cost Housing.

Upgrading of Water Purification plant	:	R 3 000 000-00
Upgrading of Storm water drainage	:	R 1 000 000-00

		R 4 000 000-00
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The following will apply to the loan:

- Loan period – 20 years.
- Fixed interest rate with fixed instalments (**must be indicated by a financial indicator, plus or minus the margin**).
- Instalments (interest and redemption) will be paid annually each year on 30 June or as agreed upon.
- After Council has accepted a loan proposal and the loan agreement has been signed, the amount must be paid in full into Council's current account.
- A loan table, based on the interest rate, as applicable on the date of completion of the tender, must accompany your bid.

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7320**

**E C LIEBENBERG
MUNICIPAL MANAGER**