

 BERGRIVIER MUNICIPALITY

## RAISING OF AN EXTERNAL LOAN

Notice is hereby given in terms of section 46(3) of the Local Government: Municipal Finance Management Act (Act 56 of 2003), that the Municipal Council of Bergrivier Municipality intends raising an external loan of **R40 000 000** for the financing of a portion of the 2022/2023 capital budget.

Information with respect to long-term debt proposal:

**R12 744 200 @ 10.62% over a period of 5 years**



**Estimated Interest = R 4 009 500 Redemption = R 12 744 200 Total = R 16 753 700**

**R13 980 800 @ 11.05% over a period of 10 years**



**Estimated Interest = R 9 465 835 Redemption = R 13 980 800 Total = R23 446 635**

**R13 275 000 @ 11.05% over a period of 15 years**



**Estimated Interest = R 14 202 448 Redemption = R 13 275 000 Total = R27 477 448**

No security will be provided for any of the intended long term loans to be raised.

Members of the public are hereby invited to submit written comments or representations to the council in respect of the proposed debt, which comments/representations must be directed to the Municipal Manager at the address mentioned in this notice by no later than **13 January 2023**:**12H00**. **(bergmun@telkomsa.net)** Enquiries in this regard may be lodged with the office of the Director: Financial Services, **Mr Davy Louw** at tel **022 913 6000**.

Notice is furthermore given, in terms of section 19 of the Local Government: Municipal Systems Act (Act 32 of 2000), that a Council Meeting will take place on end May 2023 in the Council Chambers, Municipal Head Office, Piketberg, to consider a resolution on the raising of the mentioned external loan.

MUNICIPAL OFFICES **ADV HANLIE LINDE**

13 CHURCH STREET **MUNICIPAL MANAGER**

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PIKETBERG

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MN292/2022 01 December 2022